



Letter of Intent

In support of the historic renovations underway for Neyland Stadium, and in consideration of the gifts of others,

I/we wish to reserve _____ (number of seats) in Tennessee Terrace.

- I am making a one-time capital gift totaling \$ _____.*(\$2,000 per seat)

* \$1,000 per seat is a one-time, non-refundable deposit that is due with a signed Letter of Intent.
 \$1,000 per seat is payable over 4 years.

- I am making an annual gift and ticket payment totaling \$ _____.*(\$3,000 per seat)

* \$2,500 per seat is an annual donation to the Tennessee Fund (due March 1).
 \$500 per seat is an annual ticket and licensing fee (due April 30; billed on season ticket application).

Please send me pledge reminders: Semi-annually Annually Beginning on: _____.

By signing this Letter of Intent, I understand the following:

- Seats in Tennessee Terrace are assigned on a first-come, first-served basis based on current availability.
- The estimated breakdown of the annual donation and fee (per seat) is as follows: \$2,500 Tennessee Fund contribution; \$500 ticket/licensing fee (game ticket). This total is subject to change annually.
 - The \$2,500 per seat Tennessee Fund donation will be due by March 1st each year.
 - The \$500 per seat ticket/licensing fee will be due on the regular football season ticket deadline. You will receive a ticket application that will serve as a reminder of this payment deadline.
- Tennessee Terrace seating is non-transferable except to immediate family members (spouse and children).
- The annual fund donation to the Tennessee Fund as a Tennessee Terrace seat holder will provide you with additional athletic department benefits such as the opportunity to purchase away game football tickets, bowl game tickets, men’s and women’s basketball season tickets and season parking as available. These benefits are subject to change annually and will be administered based on Tennessee Fund guidelines.
- Under section 170(1) of the Internal Revenue Code, eighty percent (80%) of an amount paid to an institution of higher education is eligible for treatment as a charitable contribution if, as a result of payment, the donor receives the right to purchase tickets for seating in an athletic stadium. Please consult your tax advisor prior to taking a deduction.

NAME OF TERRACE SEAT HOLDER

MAILING ADDRESS

CITY

STATE

ZIP CODE

HOME PHONE

BUSINESS PHONE

CELL PHONE

EMAIL

SIGNATURE

DATE