

VAF
2015 Operating Revenues and Expenses
1/1/2015 - 12/3/2015 (unaudited)

Revenues:

Annual fund commitments	\$ 14,436,307
"Friends Of" commitments	\$ 3,004,963
Parking	\$ 676,168
Interest income	\$ 30,888
Endowment income distribution	\$ 5,249,732
Other revenue	\$ 249,892
V-Sabre and "V" license plate revenue	\$ 74,190
Total	<u>\$ 23,722,140</u>

Expenses:

Personnel	\$ 2,742,711
General and administrative	\$ 404,850
Publications and stewardship	\$ 299,357
Parking	\$ 247,028
Sponsored events	\$ 330,845
Development and travel	\$ 290,930
Website and database maintenance	\$ 86,761
Scholarships	\$ 16,357,281
"Friends Of" operational transfers	\$ 1,176,435
Athletics operational support	\$ 576,746
Academic Affairs support	\$ 1,170,635
Depreciation	\$ 9,262
Total	<u>\$ 23,692,841</u>

Athletic facilities funds transferred \$ 7,775,873

**Fund-raising efforts not reflected in
these financials:**

Pledges designated for athletic facilities
and other special projects \$ 11,174,247

Pledges restricted for endowment \$ 1,196,215