

## **Tax Implications for Nittany Lion Club Contributions**

All contributions to the Nittany Lion Club are considered gifts to Penn State and are credited at full value for purposes of the donor's gift record at the University.

However, a contribution to the Nittany Lion Club that entitles the contributor to purchase football and men's basketball tickets is 80 percent deductible as a charitable contribution for income tax purposes, according to Internal Revenue Code, Section 170 (l).

In addition, the Internal Revenue Service has ruled that this 80 percent portion of your gift is only tax deductible to the extent that it exceeds the value of the benefits you receive. The Nittany Lion Club has estimated the fair market value of the benefits you receive and that information follows.

Please consult your tax advisor for further information and thank you for your support.

<b><u>Level of Giving</u></b>	<b><u>Market Value of Benefits Received</u></b>
	(The amount below is <u>NOT</u> tax deductible.)
<b>Lion Backer</b> (\$100 - \$399)	\$15
<b>Lion Loyalty</b> (\$400 - \$999)	\$15
<b>Honorary Captain</b> (\$1,000 - \$2,499)	\$15
<b>Honorary Coach</b> (\$2,500 - \$4,999)	\$75
<b>Lion's Circle</b> (\$5,000 - \$9,999)	\$150
<b>Lion's Pride</b> (\$10,000 - \$19,999)	\$250
<b>All-American</b> (\$20,000 and up)	\$400

\* Plus \$6 each for any media guides requested besides football. Also, all admission charges not paid for any events attended using the season sports pass provided must also be deducted from your gift.